MEDIA RELEASE

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PXGEO signs on for DUG Insight software.

DUG (or the "Company") is pleased to announce it has signed an agreement with PXGEO, an innovative marine geophysical services provider, for the provision of software onboard their marine seismic vessel PXGEO 2. The Company will provide its DUG Insight software for real-time data acquisition quality control and onboard data processing and visualisation. Professional support services are also included. DUG will also have the option to equip further vessels as PXGEO grows its fleet.

Over the past 17 years DUG has been at the forefront of analytical software design and development, as evidenced by DUG Insight's use in 36 different countries around the world. DUG has significant experience in seismic data analysis and visualisation for real-time quality control. From 2014 to 2021 DUG developed and maintained a successful real-time processing system for a fleet of marine seismic vessels.

PXGEO Chief Executive Officer, Duncan Eley, said: "We look forward to this new partnership that will enable us to leverage DUG's industry-leading software and HPC service offerings to deliver our innovative acquisition and subsurface imaging solutions in both the OBN and towed streamer seismic segments."

DUG Managing Director, Dr Matthew Lamont, said: "We are excited to be working with the PXGEO team. Our software will provide a state-of-the-art solution for their onboard data-analysis needs."

DUG has a strong working relationship with PXGEO management and fully expects this new partnership to be mutually beneficial to both parties.

About DUG

DUG is an ASX listed technology company, headquartered in Australia, that specialises in analytical software development and reliable, green, high-performance computing (HPC). The company is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG's expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG is a global company with offices in Perth, London, Houston and Kuala Lumpur, supporting a diverse industrial client-base that includes radio-astronomy, biomedicine and meteorology, as well as the resource, government and education sectors. DUG designs, owns, and operates a network of some of the

largest and greenest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a climate-positive future.

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